CAB3388 Appendix B

Medium Term Financial Strategy Budget Changes

Options	2023/24	2024/25	2025/26
Budget Surplus / (Deficit)	3,159	2,205	-246
Unavoidable growth issues:			
Car Parking Income	-1,000	-1,000	-1,000
Parking agency transfer	70	-110	-110
Less Covid Contingency	639		
Investment Property Income	-300	-300	-300
Biffa Contract Growth (e.g. ad-hoc's)	-100	-100	-100
IDV Contract Growth	-100	-100	-100
Parking Strategy Proposals:			
Central Parking charges @ CPI (Oct start)	175	350	450
Market Town parking charges @ CPI	5	10	12
Central Parking - 7 day week charges (Oct start)	100	200	200
TOTAL Unavoidable Growth / approved changes	-511	-1,050	-948
Budget Surplus / (Deficit) before Growth/Savings Options	2,648	595	-1,856
Other Growth Proposals:			
Bus Shelter Replacements	-10	-10	-10
Hampshire Cultural Trust Freeze in grant reduction	-29	-43	-43
Salaries Increment Increase	-175	-175	-175
Regeneration Director	-130	-130	-130
Street Scene / Pride of Place	-50	-50	-50
Essential Tree Works	-78	-78	-78
Tree Officer	-23	-23	-23
One-off Spend (funded by reserves)			
Central Winchester Regeneration	-175		
Strategic Development Assistance	-150		
Relocation of bone store	-75		
Budget Options:			
Garden Waste Subscription @ Sept CPI (9.9%)	100	100	100
Fees and Charges average @ 6% uplift	70	70	70
Core Housing Grants funded from Prevention Grant	68	68	68
Strategic Budget Review/service efficiencies	100	100	100

TOTAL	-1,068	-1,221	-1,119
Budget Surplus / (Deficit) per Appendix 1	2,091	984	-1,365